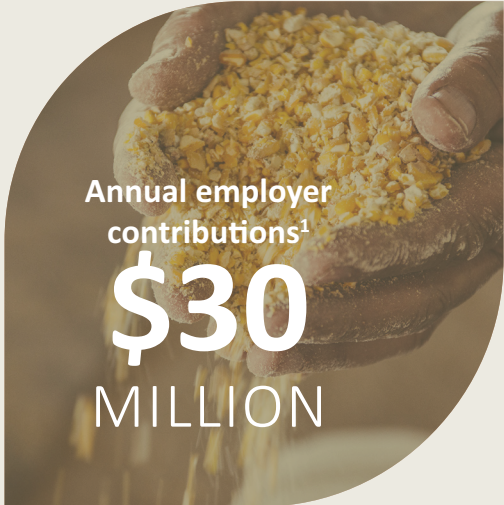


Your Pension Plan Financial Update

This information provides you with a high-level update on the financial condition of the **Ninth Farm Credit District Pension Plan** (Pension Plan).



Request pension estimates, start payments and get more information

To learn more about your pension benefit from the Pension Plan, request a pension estimate or start payments, log in to your John Hancock account at www.myplan.johnhancock.com.

For assistance with your pension estimate, contact John Hancock at **1-800-294-3575**.

¹Annual employer contributions and investment gains fund the total cost of the Pension Plan. Amount shown as of Dec. 31, 2020. Neither employees nor retirees are required to contribute to the Pension Plan. Contributing employers are: AgVantis Inc, American AgCredit FLCA, Farm Credit of Enid FLCA, Farm Credit of New Mexico FLCA, Farm Credit of Southern Colorado, Western Kansas Farm Credit FLCA, Farm Credit of Western Oklahoma, Frontier Farm Credit FLCA, Golden State Farm Credit PCA, High Plains Farm Credit FLCA, Oklahoma AgCredit and Premier Farm Credit FLCA.

²Market value, the amount of money available to pay benefits and reasonable plan expenses, is \$302.5 million as of Dec. 31, 2020.

³Market-based funded status (ratio) is equal to the market value of assets divided by the market-based liability. At the direction of participating employers in 2014, the Trust Committee for the Pension Plan adopted a pension de-risking strategy that projects the Pension Plan to be 100% funded by 2025. Pension Plan assets are held in trust for the sole purpose of paying benefits to plan participants and plan expenses. Participating employers are responsible for funding the plan, which is a government plan not subject to the Pension Benefit Guaranty Corporation.

⁴Plan participants: 84 active employees, 326 retirees receiving benefits, 41 former employees entitled to a future benefit as of Dec. 31, 2020.

This update provides certain highlights of the Pension Plan. It does not supersede the actual plan provisions of the plan documents, which in all cases are the final authority and can be changed at any time.