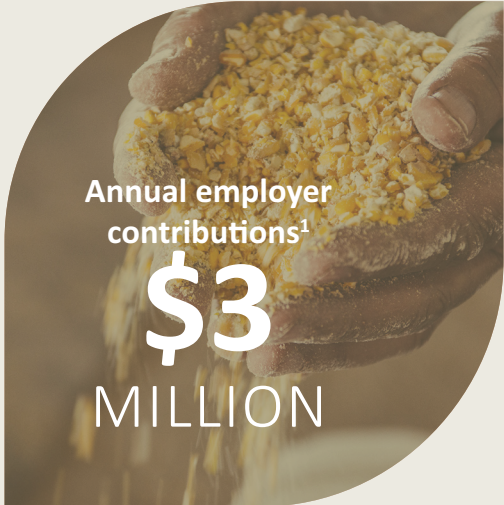


# Your Retirement Plan Financial Update

This information provides you with a high-level update on the financial condition of the **Northwest Farm Credit Services Retirement Plan** (Retirement Plan).



**Request pension estimates, start payments and get more information**

To learn more about your pension benefit from the Retirement Plan, request a pension estimate or start payments, log in to your John Hancock account at [www.myplan.johnhancock.com](http://www.myplan.johnhancock.com).

For assistance with your pension estimate, contact John Hancock at **1-800-294-3575**.

<sup>1</sup>Annual employer contributions and investment gains fund the total cost of the Retirement Plan. Amount shown as of Dec. 31, 2020. Neither employees nor retirees are required to contribute to the Retirement Plan.

<sup>2</sup>Market value, the amount of money available to pay benefits and reasonable plan expenses, is \$85.3 million as of Dec. 31, 2020.

<sup>3</sup>Market-based funded status (ratio) is equal to the market value of assets divided by the market-based liability. At the direction of participating employers in 2014, the Trust Committee for the Retirement Plan adopted a pension de-risking strategy that projects the Retirement Plan to be 100% funded by 2025. Retirement Plan assets are held in trust for the sole purpose of paying benefits to plan participants and plan expenses. Participating employers are responsible for funding the plan, which is a government plan not subject to the Pension Benefit Guaranty Corporation.

<sup>4</sup>Plan participants: 6 active employees, 381 retirees receiving benefits, 1 former employee entitled to a future benefit as of Dec. 31, 2020.

This update provides certain highlights of the Retirement Plan. It does not supersede the actual plan provisions of the plan documents, which in all cases are the final authority and can be changed at any time.