Retirement Process Planning Call

1st Tuesday of the Month
11:00 a.m. (Central)
Attend a Retirement Process Planning Call to learn more about the required steps within the process – after all you only retire once!

Retirement Process Calls are held on the first Tuesday of the month.

<table>
<thead>
<tr>
<th>Calls are at 11:00 am Central Time</th>
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</thead>
<tbody>
<tr>
<td>January 7th</td>
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<tr>
<td>February 4th</td>
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<td>March 3rd</td>
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<td>April 7th</td>
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<td>May 5th</td>
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<td>June 2nd</td>
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Objectives

• To get you comfortable with the steps and timing of the retirement process and upcoming activities

• To identify who you will partner with for your different needs and questions related to the retirement process

• To direct you to your retirement process resources

• To address any process questions and/or concerns
Overview

1. Read Retirement Planning Guide
   The retirement planning guide will provide retirement process. Read Retirement Planning Guide.

2. Contact Your Supervisor and Notify
   This will start the process.

3. Complete Retirement Notification Form
   Complete and submit your Retirement Notification Form no later than 30 days prior to your retirement date.

4. Complete a Retirement Application
   If you are eligible to receive a pension, log into mylife pirates.com up to 90 days before you commence your retirement payments to request your Retirement Application Complete and return the forms to John Hancock.

5. Make Your Pension Election
   John Hancock will mail a Pension Election packet to your home. Complete and return your forms to John Hancock.

6. Complete Your Benefits Paperwork
   Farm Credit Foundations will mail a benefit information packet to your home about 30 days before your retirement date. This packet will contain the information about continuing benefits and the forms you will need to continue medical, dental and/or vision coverage.
Step 1: To Your Retirement

Overview

1. Read Retirement Planning Guide
   The retirement planning guide will provide the information you need and walk you through the steps as you go through the retirement process. Read Retirement Planning Guide

2. Contact Your Supervisor and Notify Human Resources
   This will start the process.

3. Complete Retirement Notification Form
   Complete and submit your Retirement Notification Form no later than 30 days prior to your retirement date.

4. Complete a Retirement Application
   If you are eligible to receive a pension, log into mylife.jhrps.com up to 90 days before you commence your retirement payments to request your Retirement Application Complete and return the forms to John Hancock.

5. Make Your Pension Election
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6. Complete Your Benefits Paperwork
   Farm Credit Foundations will mail a benefit information packet to your home about 30 days before your retirement date. This packet will contain the information about continuing benefits and the forms you will need to continue medical, dental and/or vision coverage.

7. Consider Your 401(k) Account Options
   These options include withdrawals, payment distribution set-up, rollover, leaving money at John Hancock.

Read Your Retirement Planning Guide

- AgriBank District
- Final Average Pay
- Cash Balance
- Eleventh District (Western)
- Ninth District (Wichita)
- Northwest
- Defined Contribution/401(k)
Step 2&3: Retirement Notification

Retirement Notification Form

(AgrifIn Bank District Retirement Plan, Eleventh Farm Credit District Retirement Plan, Ninth Farm Credit District Pension Plan, Northwest FCS Retirement Plan and Farm Credit Foundations Defined Contribution / 401(k) Plan)

Action to be Taken

- Complete and submit this form to Farm Credit Foundations no later than 30 days prior to retirement date. You will not receive your retiree benefit continuation packet until this form has been submitted.
- Attend a Monthly Retirement Planning Process call – Register Here

Additional steps the employee must take to complete the retirement process.

- Contact John Hancock Retirement Plan Services up to 90 days prior to payment commencement to initiate pension payment process (www.mylife.jhrps.com or 1-800-294-3575).
- Contact John Hancock Retirement Plan Services to initiate a 401(k) distribution. Distributions are available 30 days after retirement date.

For information regarding your retirement plan and process, refer to the Retirement Process on Farm Credit Foundations

Employer__________________________________________

Name of Employee Retiring__________________________________________

Employee Clock Number__________________________________________

Last Day of Work (MM/DD/YYYY)__________________________________________

You can not use annual leave (i.e. vacation or sick time) to extend your retirement date.
Step 4: MyLife.JHRPS.com

Congratulations!

Just by being here, you’ve done something great: you’ve visited your retirement plan. Most people never do this.

Next: sign in with your User ID

Your default User ID is your Social Security number, for added security we recommend you change this. Once you’ve created a User ID, you will no longer be able to sign in with your Social Security number.

Sign In - User ID

Don’t have a User ID? Register today.

Registration is simple and easy. Sign-up now to start getting the most out of it today.

Register now. Get started with your plan...>>

Need Assistance with your account? Call John Hancock at 1-800-294-3575
Step 4: Retirement Application

You need to be within your pension plan to start the retirement application process.
Step 4: Retirement Application
Step 4: Retirement Application

Get Started Today!

To begin receiving benefit payments from the Plan, you must first complete and submit this online application. Next, you will receive a Benefit Election Package in the mail that will supply the details of all the payment options available to you.

1. Start the process
   Select the date you want benefit payments to begin; you might also need to enter an anticipated date of termination.

2. Elect beneficiary
   To complete this step, you will need your beneficiary's date of birth and social security number.

3. Review payment options
   View the payment options available to you based on the information you enter.

4. Agree and submit
   Read any important messages and confirm that the information you have entered is correct and accurate.

5. Confirm
   Print your confirmation, then watch for the Benefit Election Package to arrive in the mail.

It's Simple

1. Start the Process
2. Elect Beneficiary
3. Review Payment Options
4. Agree & Submit
5. Confirm
Step 4: Retirement Application

Complete your application up to 90 days prior to your “Benefit Commencement Date.”

BCD is the 1st of the month following your retirement date.
Step 4: Retirement Application

Get Started Today!

To begin receiving benefit payments from the plan, you must first complete and submit this online application. Next, you will receive a Benefit Election Package in the mail that will supply the details of all the payment options available to you.

1. Start the process
   Select the date you want benefit payments to begin; you might also need to enter an anticipated date of termination.

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4. Agree and submit
   Read any important messages and confirm that the information you have entered is correct and accurate.

5. Confirm
   Print your confirmation, then watch for the Benefit Election Package to arrive in the mail.

It’s Simple

Start the Process → Elect Beneficiary → Review Payment Options → Agree & Submit → Confirm
Step 5: Benefit Election Package

AgriBank District Retirement Plan
c/o John Hancock Retirement Plan Services, LLC
P.O. Box 796
Norwood, MA 02062-0796

July 20, 2015

John Sample
123 Main Street
AnyTown, KY 40223

Re: Benefit Election

Enclosed is your Benefit Election package. It includes a Benefit Election Form, Spousal Consent Form, Beneficiary Designation Form, Tax Withholding Election Form, Direct Deposit Authorization Form, and a Special Tax Notice Regarding Plan Payments. Use this package to begin payment of your benefits. You may want to seek the advice of a professional tax advisor prior to choosing a distribution option. Please follow the instructions in this package carefully.

To process your request, follow all steps below:

☐ Step 1: complete the Benefit Election Form
☐ Step 2: sign the Benefit Election Form where indicated in the Signature section
☐ Step 3: return all pages of the Benefit Election Form (even if there is no election made on the page)
☐ Step 4: attach proof of dates of birth for you and your spouse or beneficiary
☐ Step 5: attach a signed and witnessed Spousal Consent Form, if required
☐ Step 6: attach a completed and witnessed Beneficiary Designation Form, if required
☐ Step 7: attach a completed and signed Tax Withholding Election Form, if required
☐ Step 8: attach a completed and signed Direct Deposit Authorization Form (required if you elect a monthly payment and want it deposited directly into your bank account).

Return forms to:
John Hancock Retirement Plan Services, LLC, P.O. Box 796, Norwood, MA 02062-0796.
## Step 5: Benefit Election Package

![Image of mylifeenow platform](image)

### Activity History

*Date range: 120 months max.*

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Step 6: Benefit Continuation

30 Days before Retirement

- Medical
  - Under Age 65
  - Over Age 65
- Dental
- Vision
- Life Insurance
- Flexible Spending Account
- Health Savings Account

September 30, 2015

Dear Name:

Congratulations on your upcoming retirement! This letter summarizes your benefits upon your retirement date of November 30, 2015.

CONTINUING BENEFITS: NEXT STEPS

You have the option to continue or convert coverage of the benefits you were enrolled in prior to retirement as listed on the attached Benefit Continuation Election Form. Please read through the enclosed information thoroughly and return the forms within 60 days of your retirement date if you wish to continue your benefits.

RETIRED BENEFITS: NEXT STEPS

Your accrual of credited service under the retirement plan will terminate with your last day worked. You are vested under the retirement plan at this time.

- Retirement Application: If you have not completed a Retirement Application Form, please contact John Hancock Retirement Plan Services at 1-800-234-3575 to request the application form so you can commence your pension benefit.

- Pension Election Packet: If you have already returned a completed Retirement Application to John Hancock, you should have received your Pension Election Packet to make your pension election prior to retiring. If you have questions regarding the Pension Election Packet, contact John Hancock Retirement Plan Services at 1-800-234-3575.

- Last Paycheck: Upon receiving your last paycheck from your employer, your final wages and sick hours, if applicable, will be provided to John Hancock Retirement Plan Services so they can determine your final pension calculation. You should receive your first monthly pension annuity check and/or lump sum payment within two weeks of receiving your last paycheck.
Step 6: Retiree Medical (Option 1)

Retiree Medical Rates

If you are at least 55 years old and have 10 or more years of service when you retire, you are eligible for retiree medical coverage. Depending on when you retire and where you were employed, the cost of your coverage may vary.

To learn more about the medical coverage available to you, click on your employer/district link below:

- AgriBank District
- Farm Credit Services of America
- Farm Credit Mid-America
- Former Eleventh District
- Former Ninth District
- Northwest FCS

Note: The employers of the Farm Credit Foundations Benefit Plans intend to provide these plans on an ongoing basis; however, they reserve the right to amend, adjust rates, or terminate the plans at any time.
Step 6: 18 Month Medical Continuation (Option 2)

Leaving the Company

Continuation Coverage

The employers participating in the Farm Credit Foundation Benefit Plans voluntarily offer employees and their families extended medical, dental and vision coverage (called "Continuation Coverage") at group rates in certain instances where coverage under the group plans would otherwise end.

An employee or covered dependent has 60 days from the date group coverage is lost to elect and pay for continuation coverage. Coverage must be continuous, therefore, the first payment would cover from the date group medical, dental or vision coverage is lost to the present.

Step 1 - Understand Continuation Options

Employees

- Benefits for Employees
- 2019 Pricing
After Retirement

- If you elect Retiree Medical, each November you will have the opportunity to change your medical plan election (i.e. change from Consumer Choice 1 to Consumer Choice 2). During this timeframe you will also be notified of the plan changes and premiums for the upcoming year.

- Upon Turning Age 65, your Farm Credit medical coverage will cease at the end of the month prior to your 65th birthday. Farm Credit Foundations will send you a communication about 60 days prior notifying you of the transition.
Step 6: Benefit Continuation

Medical Coverage
• Over Age 65: Your medical coverage will end, you may have the opportunity to purchase supplemental coverage through AARP

Dental and Vision Coverage
• You will have the opportunity to continue coverage for 18 months.

You must be enroll in the coverage in order to continue after Retirement. If you cancel coverage during retirement, you cannot re-enroll.
Step 6: Benefit Continuation

Basic/Optional Basic Life
• Continue directly with Securian Financial

Group Universal Life Coverage
• Continue directly with Securian Financial

Accidental Death and Dismemberment (AD&D)
• No continuation of AD&D Coverage

Long Term Disability
• No continuation of coverage

Health Savings Account
• Always your money

Limited Purpose Flexible Spending Account
• Continue with Farm Credit Foundations (current plan year only)
Step 7: 401(k) Distributions

In the Farm Credit Foundations Defined Contribution/401(k) Plan, navigate to the Distributions/Withdrawals section and click on "Initiate a Distribution" to proceed with the distribution process.
You will receive a letter from John Hancock Retirement Plan Services asking you to contact them about your 401(k) account. This letter will arrive within 3-4 weeks after your last paycheck.

If your account balance is less than $1,000, you will be required to take a cash distribution or rollover. If your account balance is more than $1,000, your options include the following:

• Keep your money in your account;
• Elect to receive a distribution…lump sum, partial, installments;
• Elect a direct rollover / transfer; or
• Transfer the money to a New York Life IRA.
Step 7: 401(k) Loans

If you have an outstanding 401(k) loan(s), contact John Hancock Retirement Plan Services at 1-800-294-3575 or logon to your account through the website at www.mylife.jhrps.com to obtain loan payoff information.

- You have the option of continuing to make your monthly loan payment(s) to John Hancock Retirement Plan Services.
- Or you can default on the remaining balance of the loan making the remaining balance a withdrawal which is subject to federal and/or state taxes.
Nonqualified Deferred Compensation Plan (NQDC)

• Distribution Elections include:
  – Lump Sum
  – Annual Installments
    • 2-10 years
    – 3 Annual Installments (plan default)
• Lump Sum Cash Out < $19,500
Nonqualified Defined Benefit Plan (NQDB – aka Pension Restoration)

• Distribution Elections include:
  – Lump Sum
  – Annual Installments
    • 2-10 years
  – 3 Annual Installments (plan default)
Resources and Links

- Retirement timeline
- Medical rates for retirees
- Frequently Asked Questions
- Resources
- Retirement Planning Guides

- View retirement plan specific to you
  - AgriBank District Retirement Plan
    - Final Average Pay Formula
    - Cash Balance Formula
  - Eleventh Farm Credit District Employees’ Retirement Plan
  - Ninth Farm Credit District Pension Plan
  - Northwest Farm Credit Services Retirement Plan
  - Defined Contribution/401(k) Retirement Plan
<table>
<thead>
<tr>
<th>Who Do I Call with Questions?</th>
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</thead>
<tbody>
<tr>
<td><strong>Farm Credit Foundations</strong></td>
</tr>
<tr>
<td>Email: <a href="mailto:Benefits@farmcreditfoundations.com">Benefits@farmcreditfoundations.com</a></td>
</tr>
<tr>
<td>Phone: 1-800-892-7924</td>
</tr>
<tr>
<td>- Medical questions</td>
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<tr>
<td>- Dental questions</td>
</tr>
<tr>
<td>- Vision questions</td>
</tr>
<tr>
<td><strong>John Hancock Retirement Plan Services</strong></td>
</tr>
<tr>
<td>Email: <a href="mailto:mylife@jhrps.com">mylife@jhrps.com</a></td>
</tr>
<tr>
<td>Phone: 1-800-294-3575</td>
</tr>
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<td>- Pension Questions</td>
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<tr>
<td>- Tax Questions</td>
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<tr>
<td>- Direct Deposit questions Nonqualified Payments</td>
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<tr>
<td><strong>Securian Financial</strong></td>
</tr>
<tr>
<td>Phone: 1-800-843-8358</td>
</tr>
<tr>
<td>Website: <a href="http://www.LifeBenefits.com">www.LifeBenefits.com</a></td>
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<tr>
<td>Group Universal Life Coverages</td>
</tr>
<tr>
<td>- Employee</td>
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<tr>
<td>- Spouse</td>
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Timeline to Retirement - Recap

Timeline

- Read the Retirement Planning Guides
- Contact Your Supervisor
- Complete the Retirement Notification Form
- Pension
  - Complete your Retirement Application at John Hancock at mylife.jhrps.com

- Medical 65 and Over
  - Enroll in Medicare
  - Foundations will order Medicare Supplement packets from AARP for you

- Benefits
  - Foundations will mail Benefit Continuation packet to your home
  - Complete Benefit Election form to elect medical and continue dental and/or vision coverage

- Pension
  - Receive first pension check
  - 401(k) options are now available

- 90 Days
- 30-90 Days
- 30 Days
- 15-30 Days
- 45 Days

- Pension
  - John Hancock will mail Pension Election form.
  - Complete and return Pension Election form to John Hancock

- Pension
  - After last paycheck, Foundations will notify John Hancock to begin pension

- Benefits
  - You should receive an invoice from Minnesota Life to continue Group Universal Life insurance coverage
  - If you do not receive an invoice, call Minnesota Life at 1-800-843-8358