Group Life Insurance Plan
For Employees of Farm Credit Foundations

Insuring your future

Underwritten by Minnesota Life Insurance Company
Important insurance enrollment materials
What do I need to do?

1. **Review this enrollment booklet.** It contains the life insurance coverage options available to you and your family.

2. **Log on to www.LifeBenefits.com** using the ID and password provided below. You’ll be asked to change your password when you enter the web site for the first time.
   
   **User ID:** FC + your six-digit Ceridian Clock Number  
   **Password:** Enter your eight digit date of birth (MMDDYYYY) followed by the last four digits of your Social Security number.

3. **Enroll for the insurance coverage,** if desired, for yourself and your dependents. While online, you can learn more about your options and use the tools provided to help you determine how much coverage you need and how much it will cost.

4. **Submit your online application.** If you need to provide evidence of insurability (EOI), you will be given online instructions.

5. **Designate your life insurance beneficiary(ies)** as directed on the web site.

If you have any questions, visit the “HELP” section of www.LifeBenefits.com, call Minnesota Life at 1-800-843-8358, or e-mail LifeBenefits@securian.com.
Your life insurance plan overview

<table>
<thead>
<tr>
<th>Basic Term Life, Optional Basic Term Life and Child Group Term Life coverage</th>
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</thead>
<tbody>
<tr>
<td><strong>Basic Life</strong></td>
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</table>
| **Optional Basic Term Life** | • You have the opportunity to elect an additional one times your total compensation in employee-paid Optional Basic Term Life insurance to a maximum of $1,500,000 (basic and optional basic combined) and a matching amount of AD&D coverage.  
• Optional Basic Term Life insurance is guaranteed – no health questions or medical exam required – if elected within 31 days of your initial eligibility or within 45 days of your hire date. |
| **Child Term Life** | • You may elect $5,000, $10,000, $15,000, $20,000 or $25,000 of Term Life insurance for each dependent child.  
• All dependent child coverage is guaranteed – no health questions or medical exam required – if elected within 31 days of the child’s initial eligibility or within 45 days of your hire date. |

<table>
<thead>
<tr>
<th>Group Universal Life (GUL) coverage</th>
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| **Insurance for you** | • You also have the opportunity to elect GUL coverage. GUL coverage is available in multiples of your total compensation, from one to ten times to a maximum of $1,500,000.  
• GUL coverage of three times your total compensation up to a maximum of $500,000 is guaranteed – no health questions or medical exam required – if elected within 31 days of your initial eligibility or within 45 days of your hire date. |
| **Insurance for your spouse/domestic partner** | • Your spouse/domestic partner is eligible to elect GUL coverage in increments of $25,000 up to $250,000.  
• Spouse/domestic partner GUL coverage of up to $50,000 is guaranteed – no health questions or medical exam – if elected within 31 days of your spouse’s/domestic partner’s initial eligibility or within 45 days of your hire date. |

<table>
<thead>
<tr>
<th>Voluntary Accidental Death and Dismemberment (AD&amp;D) Insurance</th>
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| **Employee or Employee and Family Coverage** | • You may elect AD&D coverage in increments of $25,000 up to $750,000 (not to exceed ten times your total compensation).  
• If you elect coverage for yourself, you also have the option of electing coverage for your family. Coverage amounts for your family are based on a percentage of your amount of Voluntary AD&D insurance. |
### Plan features

<table>
<thead>
<tr>
<th>Feature</th>
<th>Description</th>
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<tbody>
<tr>
<td><strong>Accelerated benefit</strong></td>
<td>• Up to 100 percent of the policy’s face amount, to a maximum of $1,000,000, can be paid as an accelerated benefit if the insured person becomes terminally ill.</td>
</tr>
<tr>
<td><strong>Cash value account</strong></td>
<td>• In addition to life insurance protection, GUL gives you the option to set aside money in the cash value account. With GUL, the money earns a fixed rate of interest and grows tax-deferred – you don’t pay taxes on any earnings unless you withdraw more than you’ve contributed.</td>
</tr>
<tr>
<td><strong>Convenience</strong></td>
<td>• Life insurance premium payments and contributions to the cash value account are automatically payroll deducted. You never need to worry about a late or missed premium payment.</td>
</tr>
<tr>
<td><strong>Portability</strong></td>
<td>• If you no longer meet the eligibility requirements as an active employee under the plan, you may take the coverage with you. Premiums may be higher than those paid by active employees.</td>
</tr>
</tbody>
</table>

### Additional services

<table>
<thead>
<tr>
<th>Service</th>
<th>Description</th>
</tr>
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<tbody>
<tr>
<td><strong>Beneficiary Financial Counseling</strong></td>
<td>• Upon the death of a loved one, beneficiaries may take advantage of independent financial counseling services from PricewaterhouseCoopers LLP.</td>
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</tbody>
</table>

* Only applies to Group Universal Life coverage

† Applies to all life insurance coverage

Services provided by PricewaterhouseCoopers LLP are their sole responsibility. The services are not affiliated with Minnesota Life, Securian Life or their group contracts and may be discontinued at any time. Certain terms, conditions and restrictions may apply when utilizing the services.
Your life insurance benefits from Farm Credit Foundations

Life insurance that changes with you

As your personal and financial obligations grow, so does your need for life insurance protection. When you marry, buy a home or have children, you need an affordable, flexible way to protect the lifestyle you’ve built.

Who is eligible?

All full-time and part-time employees actively working a minimum of 20 hours per week on a consistent basis are eligible to apply for coverage. If you are not actively at work on the date your coverage would otherwise become effective, the new insurance or increase in insurance amount will be delayed until you return to active employment.

Coverage options

• Employer-Paid Basic Term Life and matching Accidental Death and Dismemberment (AD&D) insurance is automatically provided to eligible employees. The amount is equal to one times total compensation.

• Employee-Paid Optional Basic Term Life and matching AD&D insurance is also available. Eligible employees can elect one times total compensation in Optional Basic Term Life insurance coverage. Premiums are paid by the employee.

• Group Universal Life (GUL) insurance is life insurance protection to help secure the future for those who depend on you. You can insure yourself and your spouse/domestic partner. Group Universal Life also has a savings component. You can make additional voluntary premium contributions to the cash value account and earn a fixed rate of interest. These additional savings can help you meet future financial opportunities and obligations – expected or unexpected. You may use the money for whatever you choose, and you aren’t taxed on withdrawals until you withdraw more money than you’ve contributed.

After enrolling in the Group Universal Life plan you may elect to increase or decrease your coverage amount, change the amount of your monthly cash value account contribution or add spouse/domestic partner coverage.

And, as your total compensation increases, your coverage increases automatically up to the $1,500,000 maximum. No evidence of insurability is required for increased coverage resulting from a salary increase.

• Child Term Life insurance is available for your dependent children from live birth until age 26. You can elect coverage in amounts of $5,000, $10,000, $15,000, $20,000 or $25,000.

• Voluntary Accidental Death and Dismemberment (AD&D) insurance pays a benefit if you die or suffer certain injuries as the result of a covered accident. This protection covers you when you are on business, on vacation or at home. The accidental death benefit is available in $25,000 increments. Amounts in excess of $250,000 cannot exceed ten times your current base pay to $750,000. All Voluntary AD&D coverage is guaranteed – no health questions or medical exam is required. The extent and nature of your loss determines the dismemberment benefits according to the schedule in the policy.

When will coverage be effective?

To take advantage of guaranteed amounts, you must enroll within 31 days of your initial eligibility or within 45 days of your hire date. If you apply for a guaranteed amount of coverage before the 15th of the month, your coverage is effective the first day of the next month. If you apply for a guaranteed amount after the 16th of the month, your coverage is effective the first day of the month following the next month. If you apply for more than the guaranteed amount of insurance, the additional amount will become effective on the first day of the month following the date you are approved and the new premium will be deducted from your next paycheck.

All increases are subject to the actively at work requirement of the policy for employees and the hospitalization/confinement provision of the policy for dependents.

For assistance, go to www.LifeBenefits.com or call 800.843.8358
If you become terminally ill

If you become terminally ill with a life expectancy of 12 months or less, the Accelerated Death Benefit feature allows you to elect a lump-sum advance of up to 100 percent of your total death benefit, up to a maximum of $1,000,000, in lieu of the death benefit being paid to the policy beneficiary.

This benefit applies to Basic and Optional Basic Term Life, Employee GUL, Spouse/Domestic Partner GUL and Child Group Term Life insurance.

If you terminate or change to an ineligible status

When you retire or leave Farm Credit Foundations you may keep some of the insurance coverages for which you’re eligible by paying premiums directly to Minnesota Life. Employees may elect to continue all or a portion of their Employee GUL and Spouse/Domestic Partner GUL insurance. The premium you pay may increase.

Choosing a beneficiary

Designating your beneficiary is an important right of life insurance ownership – it allows you to determine who receives your policy benefits. Under current tax law, life insurance benefits paid to a beneficiary are generally not taxable income. Some common beneficiary choices are:

• **Primary beneficiary**: The person or persons named will receive the policy benefits.

• **Contingent (Secondary) beneficiary**: Policy benefits will be paid to the contingent beneficiary(ies) if the primary beneficiary(ies) is not living.

• **Default beneficiary**: If you do not name a beneficiary, policy benefits will be paid in order of the policy’s default beneficiary definition, as follows – spouse, children, parents, brothers and sisters, your estate.

What is cash value?

Your GUL insurance through Farm Credit Foundations has a cash value feature. This feature lets you contribute premium in addition to the amount you pay for your insurance coverage. The money can stay in the policy to increase the death benefit or be used during your lifetime for long-term financial goals, such as health care, retirement, college, a down payment on a home, remodeling or any other expense.

Building cash value in a group life insurance policy is attractive because:

• You can start, change or stop contributions at any time.

• You can make contributions through the convenience of payroll deduction or send lumpsum contributions to Minnesota Life at any time.

• Your after-tax contributions grow tax deferred at a competitive rate of interest – guaranteed at a minimum 4 percent.

• You may access cash accumulated in the policy by withdrawal or loan for any reason.

How does it work?

The monthly premium contributions you choose to make to the cash value account are deducted from your paycheck along with your premium for the cost of the life insurance. Contributions are deposited less a 3.00 percent premium charge. These contributions grow tax deferred guaranteed not to fall below 4 percent.
Use your cash value when you want

Most people think of life insurance only as a legacy – something that gets left behind after they die. But if you’re saving for the long term, you can build cash in your GUL policy to use during your lifetime.

You are not taxed on any earnings until you withdraw more than you’ve contributed to the policy. Withdrawals and loans reduce the policy’s total death benefit, which is a combination of the policy’s face amount and any cash value. Your policy may lapse if a premium payment is missed and there is not sufficient cash value in the policy to cover it.

Here are a few other things to keep in mind:
• The minimum withdrawal is $100.
• The minimum loan amount is $100. You don’t have to pay the loan back, but interest continues to be added to any outstanding loan balance.

Minnesota Life charges 8 percent interest and credits back 6 percent.

Run a cash value illustration

To see how cash value builds with additional amounts you contribute, go to www.lifebenefits.com and use the cash value calculator.
### Premium rates

#### Optional Basic Employee Term Life and AD&D Insurance

- Life Insurance: $0.120 per $1,000
- AD&D Insurance: $0.015 per $1,000

#### Employee and Spouse/Domestic Partner Group Universal Life Rates

<table>
<thead>
<tr>
<th>Age</th>
<th>Rate / $1,000 / Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 25</td>
<td>$0.030</td>
</tr>
<tr>
<td>25-29</td>
<td>0.030</td>
</tr>
<tr>
<td>30-34</td>
<td>0.036</td>
</tr>
<tr>
<td>35-39</td>
<td>0.040</td>
</tr>
<tr>
<td>40-44</td>
<td>0.060</td>
</tr>
<tr>
<td>45-49</td>
<td>0.084</td>
</tr>
<tr>
<td>50-54</td>
<td>0.132</td>
</tr>
<tr>
<td>55-59</td>
<td>0.215</td>
</tr>
<tr>
<td>60-64</td>
<td>0.335</td>
</tr>
<tr>
<td>65-69</td>
<td>0.544</td>
</tr>
<tr>
<td>70-74</td>
<td>1.327</td>
</tr>
<tr>
<td>75 and over</td>
<td>2.015</td>
</tr>
</tbody>
</table>

Employee and Spouse/Domestic Partner rates increase with age. All rates subject to change.

#### Child Term Life

- $0.100 per $1,000 of coverage per month

#### Voluntary Accidental Death and Dismemberment rates

- Employee Only: $.021 per $1,000 of coverage per month
- Employee and Family: $.032 per $1,000 of coverage per month

### Calculating your premium

**Example**

A 42-year-old employee who earns $50,000 per year elects three times his total compensation in Group Universal Life coverage, $100,000 of Group Universal Life for his 38-year-old spouse/domestic partner and $15,000 of term insurance for each of their three children.

**Group Universal Life for employee**

- Number of insurance units ($150,000/$1,000) = 150
- Rate per $1,000 = $0.060
- Monthly premium = $9.00

**Group Universal Life for spouse/domestic partner**

- Number of insurance units ($100,000/$1,000) = 100
- Rate per $1,000 = $0.040
- Monthly premium = $4.00

**Child term insurance**

- Number of insurance units ($15,000/$1,000) = 15
- Rate per $1,000 (one premium covers all children in the family) = $0.100
- Monthly premium = $1.50

**Total monthly premium** = $14.50

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Get More Out of Life
It’s easy! Enroll for life insurance for yourself and your dependents using our LifeBenefits online tool.

Gather necessary information before you begin:

- Your User ID and initial password.
  - User ID: FC + your six digit Ceridian Clock Number (e.g., FC123456) Note: Your Ceridian Clock Number is provided to you by your Farm Credit HR Representative.
  - Initial password: Your date of birth + the last four digits of your Social Security Number (e.g., MMDDYYYY####).
- Social security number for you and your spouse/domestic partner.
- If you are enrolling for coverage over your guaranteed issue amount, you will need:
  - Name and address of physicians, hospitals and clinics visited in the past three years.
  - Reason for visits, diagnosis, etc.
  - Full name and Social Security number of any beneficiary you wish to designate.

Log on to www.lifebenefits.com using your User ID and initial password listed above. Follow the instructions on the web site to enroll for Optional Basic Term Life, Child Term Life, Group Universal Life and Voluntary AD&D insurance for yourself and your dependents.

Note: Use LifeBenefits to designate and manage your beneficiaries for all life coverages you are enrolled in through Minnesota Life.

Questions?

- If you have questions about your coverage options or the enrollment process, visit the “Help” section of LifeBenefits, call Minnesota Life at 800-843-8358 or email lifebenefits@securian.com.
About Minnesota Life

Minnesota Life is:

• **A leader** in the group life insurance industry, providing group life insurance since 1917.

• **An affiliate** of Securian Financial Group, Inc., headquartered in St. Paul, MN.

• **Highly rated** by the major independent rating agencies that analyze the financial soundness and claims-paying ability of insurance companies. For more information about the rating agencies and to see where our rating ranks relative to other ratings, please see our website at securian.com/ratings.

• **Customer** service-oriented. We combine people and technology to provide you with the best service possible.

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A+ *(Superior)*
A. M. Best

AA *(Very strong)*
Fitch

A+ *(Strong)*
Standard & Poor's

Aa3 *(Excellent)*
Moody's Investors Service

A.M. Best Company rating (second highest of 16 ratings); Fitch rating (third highest of 19 ratings); Moody's rating (fourth highest of 21 ratings); Standard & Poor's rating (fifth highest of 21 ratings).

Ratings for financial strength and claims-paying ability are important; however they are not reflective of the performance of any registered securities or variable subaccounts. All ratings information as of June 2015. Securian Financial Group, Inc., is a part of an insurance company holding group. These ratings are assigned to the following Securian Financial Group member companies: Minnesota Life Insurance Company and Securian Life Insurance Company.
Prepared for Farm Credit Foundations

This product is offered under the policy form series 06-30921, MHC-96-13180.22 and 02-30428.22.

If there are any differences between these materials and the policy or certificate, the policy and certificate govern.

Loans and withdrawals will reduce both the policy cash value and the death benefit.

**MINNESOTA LIFE**

A Securian Company

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Group Insurance
www.LifeBenefits.com

400 Robert Street North St. Paul, MN 55101-2098
800.843.8358 • 651.665.4827 Fax

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