

HIGHER LEARNING

SPRING 2010



“Taxes don’t have to be taxing.”

Did you know there are ways to keep more of your money ... and share less with Uncle Sam? These tax tips could help you save time and money.

KEEP MORE OF YOUR MONEY

Increase your retirement plan contributions

Increasing your tax-free retirement plan contributions can mean more money for your future and less money for the government. Here’s how:

1. Log on to www.bcomplete.com;
2. Under “Manage My Account,” select “Contribution Rate Change”; and
3. Enter your new rate in the “Change to” field, and click “Request Rate Change.”

Don’t give the government a “loan”

You may be giving the government an interest-free loan with your tax money during the year. To put some of that money back in your pocket, review your withholdings and see if you can reduce them. If you have questions, visit www.irs.gov/individuals/article/0,,id=96196,00.html for a free withholding calculator.

TIPS FOR TAX SEASON

Stay organized and start early

Keep all your tax paperwork (forms, receipts, etc.) in one envelope, so nothing gets lost. Start the filing process early, so you have time to address any issues (e.g., missing paperwork). Plus, the sooner you start, the sooner you can receive your return.

Get your money faster with e-filing and direct deposit

Looking for a way to get your return faster? One of the fastest ways to get your money is by filing electronically and having your return deposited directly into your bank account.

Your money: more for you, less for the government

If your adjusted gross income is at or below a certain level, you may qualify for money-saving government programs like these:

- **Free File** — This free program connects you with software that will walk you through the federal tax-filing process. Learn more at www.irs.gov/freefile.
- **Retirement Savings Contributions Credit** — You may qualify for a tax credit if you contributed to an eligible retirement plan. Learn more at www.irs.gov/publications/p590/ch05.html.

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NYLIM-A017769