

1. COMMISSIONS

Stocks

Trade Unlimited Shares (market, limit and stop orders)	Price
• Internet orders	\$9.99
• Interactive Voice Response (IVR) phone system orders	\$14.99
• Broker-assisted orders	\$24.99

Orders executed in multiple lots on the same trading day will be charged a single commission. When an order is partially executed over multiple trading days, the order is subject to a separate commission charge for each trading day.

Bonds

All Buy Orders for bonds are subject to a five-bond (\$5,000 par value) minimum. Online CD Buy Orders are subject to a two-CD (\$2,000 par value) minimum.

TD AMERITRADE may act as principal on any fixed-income transaction. When acting as principal, we will add a markup to any purchase, and subtract a markdown from every sale. This markup or markdown will be included in the price quoted to you.

Mutual Funds

Fund Type	Price
No Load	\$25
Load	No Fee*
NTF	No Fee

Effective 11/28/08, only no-transaction-fee (NTF) funds (except ProFunds and Rydex) and load-waived A shares held 90 days or less will be subject to a short-term redemption fee, which will be a flat fee of \$49.99. This fee is in addition to any fees addressed in the fund's prospectus.

TD AMERITRADE receives remuneration from fund companies participating in its no-load, no-transaction-fee program for recordkeeping and shareholder services, and other administrative services. The amount of remuneration for these services is based in part on the amount of investments in such funds by TD AMERITRADE clients. No-transaction-fee funds have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus.

*The Fund Family will charge fees as detailed in the fund prospectus.

2. FEE SCHEDULE¹

TD AMERITRADE offers low commissions, but some services require additional charges.

Quarterly Account Maintenance Fee²	\$12.50
Reorganization Fees	
Deposit ³	\$25
Mandatory ⁴	\$20
Non-mandatory and tender offers ⁵	\$30
Withdrawal from tender offer ⁶	\$10
Duplicate Statements and Confirmations	\$5 per copy (no charge for electronic documents)
Research Fee⁷	\$60 per hour
Transfer of Account Fees	
Outbound – Full	\$50
Outbound – Partial	\$25
Depository Trust Co. (DTC) Securities	\$25

Non-Standard Asset Fees⁸

Non-standard assets include limited partnerships, private placements, restricted securities and other assets not traded on a national market.

Custody Holding Fee	\$25 per year per asset
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Fees charged may vary by program, location or arrangements. Fees are subject to change upon 30 days' notice to you.

- All service fees subject to change. Additional fees charged to TD AMERITRADE by transfer agents will be passed through to the client's account. TD AMERITRADE charges a sales fee on certain sell transactions. The sales fee is assessed at a rate consistent with Section 31 of the Securities and Exchange Act of 1934. For a current fee rate, visit www.tdameritraderetirement.com or contact a Client Services representative.
- To be billed on the last Friday of the first three calendar quarters and the last business day of the year for each account open as of the bill date.
- Applies when a security has gone through a mandatory reorganization before the certificate is deposited into an account.
- Applies when a security has gone through a mandatory reorganization for all shares held in an account, including those pending trade settlement, on the effective date of the reorganization.
- Applies when a client chooses to participate in a non-mandatory reorganization offer (does not apply to dividend elections and odd-lot tender offers).
- Applies when a client chooses to withdraw from a non-mandatory reorganization offer.
- Research is conducted subsequent to specific and usually disputed account activities.
- TD AMERITRADE may at its discretion allow non-standard assets to be received into the account, subject to applicable fees. Such assets will be held for liquidation purposes only.

